



KUSHAL SINGH & ASSOCIATES

CHARTERED ACCOUNTANTS

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Independent Auditors' Report

To the Members of BHARATBHOOMI TOWNSHIP LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Bharatbhoomi Township Limited** ("the Company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information .

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure I", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Company financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts.
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The company had provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company.

M/s Kushal Singh & Associates

Chartered Accountants

Firm No. 027405N

CA Kushal Pal

Partner

M.No. 519635



Place: New Delhi

Date: 30 JUN 2017

Annexure I to Independent Auditors' Report —31 March 2017 (Referred to in our report of even date)

- i. The Company does not have any Fixed Assets.
- ii. The Company does not have any Inventory.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- iv. In our opinion and according to information and explanations given to us, the Company has complied with provisions of Section 185 and 186 of the Act in respect of loans, investments, guarantees, and security.
- v. The Company has not accepted any deposits from the public.
- vi. The Central Government has not specified for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013. Accordingly Clause 3(vi) of the order is not applicable.
- vii. (a) According to the records of the Company, provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, duty of customs, duty of excise, cess and other applicable material undisputed statutory dues have been deposited regularly during the year with the appropriate authorities.
(b) According to the information and explanations given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, or other applicable material statutory dues which have not been deposited on account of any dispute.
- viii. In our opinion and according to the information and explanations given to us, the Company has not taken any loan from any banks and financial institutions.
- ix. According to the information and explanations given to us, no term loan was taken and no money was raised by way of initial public offer or further public offer [including debt instruments] by the Company. Accordingly Clause 3(ix) of the order is not applicable.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to the information and explanations given to us, no managerial remuneration has been paid or provided during the year.
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company as prescribed under Section 406 of the Act. Accordingly, paragraph 3(xii) of the Order is not applicable to the Company.
- xiii. According to the information and explanations given to us, all the transactions with the related parties are in compliance with section 177 and 188 of the Act, where applicable and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



- xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. According to information and explanations given to us, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934.

M/s Kushal Singh & Associates

Chartered Accountants

Firm No. 027405N




CA Kushal Pal

Partner

M.No. 519635

Place: New Delhi

Date: 30 JUN 2017

Bharatbhoomi Township Limited

Regd. Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019

Corporate Identity Number: U45201DL2005PLC141778

Balance Sheet as at March 31, 2017

(Amount in Rupees)

Particulars	Note No.	As at March 31, 2017	As at March 31, 2016
I EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	500,000.00	500,000.00
Reserves and surplus	2	(173,025.00)	(173,589.00)
		326,975.00	326,411.00
Current liabilities			
Other current liabilities	3	2,500.00	2,500.00
Short term provisions	4	107.00	71.00
		2,607.00	2,571.00
Total		329,582.00	328,982.00
II ASSETS			
Non-current assets			
Long term loans and advances	5	692.00	585.00
		692.00	585.00
Current assets			
Cash and cash equivalents	6	328,890.00	328,397.00
		328,890.00	328,397.00
Total		329,582.00	328,982.00
Significant accounting policies	A		
Notes on financial statements	1-16		

The notes referred to above form an integral part of financial statements.

As per our report of even date attached

For and on behalf of
M/s Kushal Singh & Associates
 Chartered Accountants
 Reg No. 027405N


CA Kushal Pal
 Partner
 M.No. 519635



For and on behalf of the Board of Directors


Rohtas Goel
 (Director)
 DIN: 00003735


Rajneesh Pabbi
 (Director)
 DIN:03563078

Place : New Delhi

Date : **30 JUN 2017**

Bharatbhoomi Township Limited

Regd. Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019

Corporate Identity Number: U45201DL2005PLC141778

Statement of Profit and Loss for the year ended March 31, 2017

(Amount in Rupees)

Particulars	Note No.	Year ended March 31, 2017	Year ended March 31, 2016
Revenue			
Other income		25,500.00	31,500.00
Total Revenue		25,500.00	31,500.00
Expenses			
Other expenses	7	24,936.00	31,127.00
Total Expenses		24,936.00	31,127.00
Profit before tax		564.00	373.00
Tax expense			
Current tax		107.00	71.00
Mat credit entitlement		(107.00)	(71.00)
		-	-
Profit for the year		564.00	373.00
Earnings per equity share			
Basic & diluted (Face value of Rs. 10 each)	8	0.01	0.01
Significant accounting policies	A		
Notes on financial statements	1-16		

The notes referred to above form an integral part of financial statements.

As per our report of even date attached

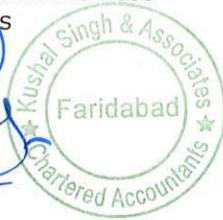
For and on behalf of

M/s Kushal Singh & Associates

Chartered Accountants

Reg No. 027405N

CA Kushal Pal

Partner
M.No. 510035

For and on behalf of the Board of Directors

Rohitas Goel
(Director)
DIN: 00003735

Rajneesh Pabbi
(Director)
DIN:03563078

Place : New Delhi

Date : 30 JUN 2017

Bharatbhoomi Township Limited

Regd. Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019

Corporate Identity Number: U45201DL2005PLC141778

Cash flow statement for the year ended March 31, 2017

(Amount in Rupees)

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
A. Cash flow from operating activities		
Profit for the year before tax	564.00	373.00
Operating profit before working capital changes	564.00	373.00
Adjustments for working capital		
Other current liabilities	-	-
	-	-
Cash (used in)/generated from operating activities	564.00	373.00
Direct taxes paid	(71.00)	(143.00)
Net cash (used in)/generated from operating activities	493.00	230.00
B. Cash flow from investing activities	-	-
C. Cash flow from financing activities	-	-
Net (decrease) / increase in cash and cash equivalents (A+B+C)	493.00	230.00
Opening balance of cash and cash equivalents	328,397.00	328,167.00
Closing balance of cash and cash equivalents	328,890.00	328,397.00

The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 'Cash Flow Statement'.

As per our report of even date attached

For and on behalf of

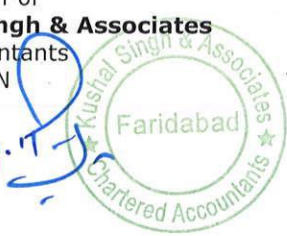
M/s Kushal Singh & Associates

Chartered Accountants

Reg No. 027405N

CA Kushal Pal

Partner
M.No. 519635



For and on behalf of the Board of Directors

Rohtas Goel
(Director)

DIN: 00003735

Rajneesh Pabbi
(Director)

DIN: 03563078

Place : New Delhi

Date : 30 JUN 2017

Bharatbhoomi Township Limited

Regd. Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019

Corporate Identity Number: U45201DL2005PLC141778

Notes to the financial statements for the year ended March 31, 2017

A. Significant accounting policies

a. Basis of preparation of financial statements

The financial statements are prepared under historical cost convention on the accrual basis of accounting in accordance with the Companies Act, 2013 ("the Act") and the Accounting Principles Generally Accepted in India ("Indian GAAP") and to comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014 to the extent applicable.

b. Use of estimates

The preparation of financial statements in conformity with the Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

c. Revenue recognition

Revenue is recognized on accrual basis.

d. Accounting for taxes on income

- i. Provision for current tax is made, based on the tax payable under the Income Tax Act, 1961.
- ii. Deferred tax on timing differences between taxable and accounting income is accounted for, using the tax rates and the tax laws enacted or substantially enacted as on the balance sheet date. Deferred tax Assets are recognized only when there is a reasonable certainty of their realization. Wherever there are unabsorbed depreciation or carried forward losses under Tax laws, Deferred tax assets are recognized only to the extent that there is virtual certainty of their realization.

e. Provisions, contingent liabilities and contingent assets

A provision is recognized when:

- the Company has a present obligation as a result of a past event;
- it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and
- a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

f. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity share.



1. SHARE CAPITAL

(Amount in Rupees)

Particulars	As at March 31, 2017		As at March 31, 2016	
	Number	Amount	Number	Amount
Authorised				
500,000 (500,000) Equity Shares of Rs.10 each		5,000,000.00		5,000,000.00
		5,000,000.00		5,000,000.00
Issued, subscribed & paid up				
50,000 (50,000) Equity Shares of Rs.10 each fully paid up		500,000.00		500,000.00
		500,000.00		500,000.00

Figures in bracket represent those of the previous year.

1.1 Reconciliation of number of shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2017		As at March 31, 2016	
	Number	Amount	Number	Amount
Equity Shares of Rs 10 each fully paid up				
Shares outstanding at the beginning of the year	50,000	500,000.00	50,000	500,000.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	50,000	500,000.00	50,000	500,000.00

1.2 Terms / rights attached to equity shares

The company has only one class of equity shares having a par value of Rs 10/-per share. Each holder of equity shares is entitled to one vote per share. If new equity shares, issued by the company shall be ranked pari-passu with the existing equity shares. The company declares and pays dividend in Indian rupees. The dividend proposed if any by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any in proportion to the number of equity shares held by the share holders.

1.3 Detail of shareholders holding more than 5% shares in equity capital of the company

Name of Shareholder	As at March 31, 2017		As at March 31, 2016	
	No of Shares held	% Holding	No of Shares held	% Holding
Mr. Rohtas Goel	35000	70.00	35000	70.00
Mr Sunil Goel	12500	25.00	12500	25.00

The aforesaid disclosure is based upon percentages computed as at the balance sheet date. As per records of the company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

1.4 The company has not reserved any shares for issue under options and contracts / commitments for the sale of shares / disinvestment.

1.5 The company has not allotted any fully paid up shares pursuant to contract(s) without payment being received in cash and has neither allotted any fully paid up shares by way of bonus shares nor has bought back any class of shares since the date of its incorporation.

2. RESERVES & SURPLUS

(Amount in Rupees)

Particulars	As at March 31, 2017		As at March 31, 2016	
	Number	Amount	Number	Amount
Surplus/(Deficit) as per statement of profit & loss				
Balance at the beginning of the year		(173,589.00)		(173,962.00)
Add: Net profit for the current year		564.00		373.00
Balance at the end of the year		(173,025.00)		(173,589.00)

3. OTHER CURRENT LIABILITIES

(Amount in Rupees)

Particulars	As at March 31, 2017		As at March 31, 2016	
	Number	Amount	Number	Amount
Audit fee payable		2,500.00		2,500.00
		2,500.00		2,500.00



4. SHORT TERM PROVISIONS

(Amount in Rupees)

Particulars	As at March 31, 2017	As at March 31, 2016
Provision for taxation	107.00	71.00
	107.00	71.00

5. LONG TERM LOANS & ADVANCES

(Amount in Rupees)

Particulars	As at March 31, 2017	As at March 31, 2016
(Unsecured, considered good unless otherwise stated)		
MAT credit entitlement	692.00	585.00
	692.00	585.00

6. CASH & CASH EQUIVALENTS

(Amount in Rupees)

Particulars	As at March 31, 2017	As at March 31, 2016
Cash on hand	328,890.00	328,397.00
	328,890.00	328,397.00

7. OTHER EXPENSES

(Amount in Rupees)

Particulars	For the year ended March 31, 2017	For the Year ended March 31, 2016
Rates and taxes	3,000.00	10,000.00
Legal & professional charges	1,840.00	1,145.00
Rent paid	17,596.00	17,482.00
Statutory audit fee	2,500.00	2,500.00
	24,936.00	31,127.00

8. EARNINGS PER SHARE

Particulars	For the year ended March 31, 2017	For the Year ended March 31, 2016
Profit after tax (in Rupees)	564.00	373.00
Numerator used for calculating basic and diluted earnings per share	564.00	373.00
Equity shares outstanding as at the year end	50,000	50,000
Weighted average number of shares used as denominator for calculating basic & diluted earnings per share	50,000	50,000
Nominal value per share (in Rupees)	10.00	10.00
Basic & diluted earnings per share (in Rupees)	0.01	0.01

9. CONTINGENT LIABILITIES & COMMITMENTS

As at March 31, 2017

As at March 31, 2016

NIL

NIL



10. The Company is a small and medium sized company (SMC) as defined in the general instruction in respect of accounting standards notified under the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules 2014. Accordingly, the company has complied with the accounting standards as applicable to a SMC.

11. Loans & advances and current / other non-current assets are in the opinion of the management do not have a value on realization in the ordinary course of business, less than the amount at which they are stated in the balance sheet.

12. MICRO, SMALL SCALE BUSINESS ENTITIES

The Company has not entered into any transaction with any entity covered under the Micro, Small and Medium Enterprises Development Act, 2006; therefore, no disclosure as to amount due to them including interest has been made.

13. EARNING AND EXPENDITURE IN FOREIGN CURRENCY

	2016-17	2015-16
i) Earning in foreign currency	NIL	NIL
ii) Expenditure in foreign currency	NIL	NIL

14. RELATED PARTY DISCLOSURE

A. Name of related parties:-

1. Mr. Rohtas Goel (Individual having control over the entity)

Mr. Rohtas Goel holds 35,000 equity shares out of 50,000 equity shares of the company i.e 70% of total paid up share capital of the company.

15 DISCLOSURE ON SPECIFIED BANK NOTES (SBNs)

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 30, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination wise SBNs and other notes as per the notification is given below:

(Amount in Rupees)

Particulars	SBNs*	Other denomination notes	Total
Closing cash in hand as on November 8, 2016	-	325,826.00	325,826.00
(+) Permitted receipts	-	-	-
(-) Permitted Payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on December 30, 2016	-	325,826.00	325,826.00

*For the purpose of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016

16. Previous year figures have been regrouped/reclassified where necessary to conform with current year's classification.

The note no 1-16 referred to above forms an integral part of financial statements.

As per our report of even date attached

For and on behalf of

For and on behalf of the Board of Directors

M/s Kushal Singh & Associates

Chartered Accountants
Reg No. 027405N

CA Kushal Pal
Partner
M.No 519635



(Signature)
Rohtas Goel
(Director)
DIN: 00003735

(Signature)
Rajneesh Pabbi
(Director)
DIN:03563078

Place : New Delhi

Date : 30 JUN 2017